



Women-Owned Businesses Are Significant Contributors to Ohio’s Economy

Ohio’s more than 306,000 women-owned businesses annually generate more than \$29 billion in revenues, creating 330,000 jobs and contributing \$9.5 billion in payroll.

Despite this Success, a Substantial Wealth Gap Exists for Women-Owned Businesses

Ohio’s women-owned businesses generate 78% less revenues than men-owned businesses and contribute 85% less in payroll. Only 2% of women-owned businesses have annual revenues over \$1 million compared to 7% of men-owned businesses.

NAWBO Columbus Desires to Deliver Significant Value to Ohio by Developing a More Inclusive Economy

By investing in initiatives designed to identify and remove barriers women-owned businesses face and to close the wealth gap, **Ohio women-owned businesses would generate an additional \$104 billion annually in revenues and create more than 1.4 million jobs.**

Ohio Business Facts by Gender ¹			
	Women	Men	% Difference
Number of Ohio Businesses	306,824	510,078	40%
Estimated Total Revenues*	\$ 29,432,030,444	\$ 133,921,600,557	78%
Estimated Average Annual Revenues*	\$95,924	\$262,551	63%
% of Business with Over \$1,000,000 in Annual Revenues*	2%	7%	72%
% with Employees	10%	22%	55%
Number of Business with Employees	29,855	110,966	73%
Number of Employees	330,463	1,705,590	81%
Average Number of Employees (for firms with employees)	11.07	15.37	28%
Annual Payroll	\$9,669,327,000	\$65,613,643,000	85%
Average Employee Annual Wage	\$29,259.94	\$38,469.76	24%

Source: U.S. Census Bureau, 2016 Annual Survey of Entrepreneurs, *2012 Annual Survey of Entrepreneurs

¹ Data prepared and analyzed by Measurement Resources Company, LLC, an Ohio Women-Owned Business